



RESOLUTION #R-__ -__

FINANCIAL RESOLUTION SUPPORTING \$15,000,000 GRANT TO THE CHARLOTTESVILLE REDEVELOPMENT AND HOUSING AUTHORITY FOR PHASES 1A AND 1B OF THE WESTHAVEN REDEVELOPMENT PROJECT (801-836 HARDY DRIVE, PARCEL NUMBER 310145000)

WHEREAS, the Charlottesville Redevelopment and Housing Authority (“CRHA”) is the owner of the Westhaven Redevelopment Project (“Project”), located at 801-836 Hardy Drive, in the City of Charlottesville, Virginia (“City”), Parcel Number 310145000; and

WHEREAS, the Project will create approximately one hundred and forty (140) much-needed new or replacement affordable housing units in the City; and

WHEREAS, CRHA requests the Council of the City of Charlottesville, Virginia (“City Council”), award it up to \$15,000,000 in the form of a grant to help subsidize Phases 1A and 1B of the Project; and

WHEREAS, the \$15,000,000 grant commitment from City Council to CRHA for up to \$8,000,000 for Phase 1A, and up to \$7,000,000 for Phase 1B of the Project is currently programmed into the City’s Capital Improvement Program over a three (3) year period, which began on July 1, 2025, and will conclude on June 30, 2028.

NOW, THEREFORE, BE IT RESOLVED by City Council that it hereby formally commits up to \$15,000,000 in the form of a grant to CRHA for Phases 1A and 1B of the Project.

Date Adopted: _____

Certified: _____
Clerk of Council